

CSIF (CH) III Equity US ESG Blue - Pension Fund

Class ZB

Investment policy

The fund is managed with an indexed method and is distinguished by broad diversification, low tracking errors, and low-cost management. The investment objective is to replicate the reference index as closely as possible and to minimize performance deviations from the benchmark. The MSCI North America ESG Leaders Index is a capitalization weighted index that provides exposure to companies with high Environmental, Social and Governance (ESG) performance relative to their sector peers. MSCI North America ESG Leaders Index consists of large and mid cap companies of the US and Canada markets.

Repositioning of fund: Benchmark change from MSCI North America ESG Leaders (TR) to MSCI USA ESG Leaders (NR) as of 12.11.2019. Accounting currency change from CHF to USD as of 28.02.2020

Fund facts

Investment manager	Credit Suisse Asset Management (Schweiz) AG, Index Solutions Team
Investment manager since	06.03.2018, 06.03.2018
Investment manager location	Zurich, Zurich
Management company	Credit Suisse Funds AG
Fund domicile	Switzerland
Fund currency	USD
Close of financial year	28. February
Total net assets (in mil.)	1'307.95
Inception date	06.03.2018
Ongoing charge ²⁾	0.02%
Subscription spread (remains within the fund) in %	0.03
Redemption spread (remains within the fund) in %	0.03
Subscription / Redemption	Daily
Subscription / Redemption Cut-Off	14:00/14:00
Benchmark (BM)	MSCI USA ESG Leaders (TR)
Benchmark (BM) Bloomberg Ticker	TUSSLMU
Securities lending	No
Unit class	Category ZB (capital growth)
Unit class currency	USD
Subscription Currencies	USD, CHF, EUR
ISIN	CH0397628709
Bloomberg ticker	CS3NAZA SW
Valor no.	39762870
Net asset value (NAV)	1'656.69

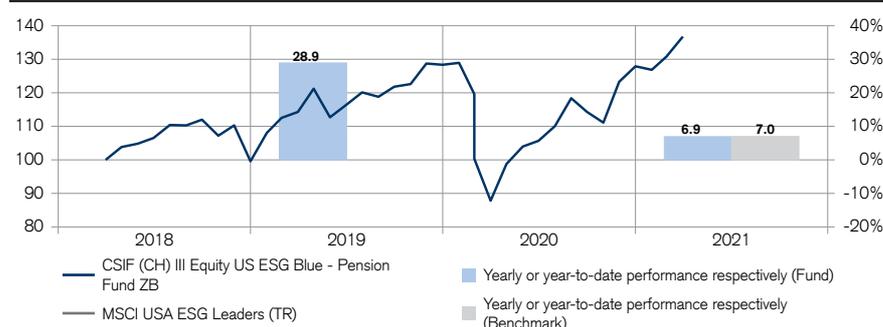
Exclusion of controversial weapons producers ³⁾

Credit Suisse Index Funds will no longer invest in companies which are involved in the development or production of nuclear, biological, and chemical warfare agents, anti-personnel mines and cluster bombs. Hence we position ourselves in line with the exclusion list from the Swiss Association for Responsible Investments (SVVK - ASIR). The tracking quality of our index funds remains broadly unchanged by these exclusions.

BVV2

- The fund only invests in equity instruments permitted in accordance with Art. 53 para. 1d BVV 2.

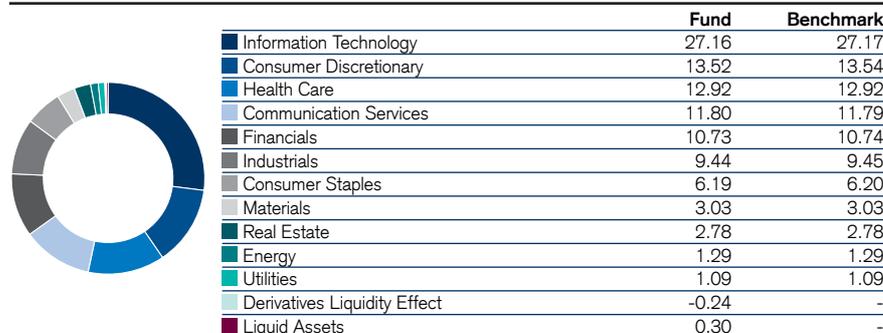
Net performance in CHF (rebased to 100) and yearly performance ¹⁾



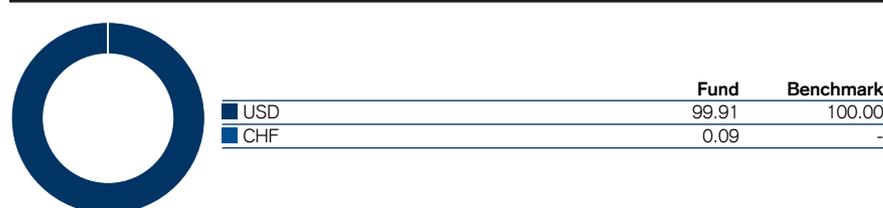
Net performance in USD ¹⁾

	1 month	3 months	YTD	1 year	3 years	5 years
Fund	4.54	6.92	6.92	55.72	-	-
Benchmark	4.56	6.97	6.97	55.86	-	-

Sectors in %



Currencies in %



Fund statistics

	1 year	3 years
Annualized volatility in %	16.46	-
Tracking Error (Ex post)	0.04	-

Countries in %



Number of holdings

Fund	265
Benchmark	264

Top 10 Holdings in %

Microsoft Corp	9.92
Alphabet -A-	3.63
Alphabet -C-	3.60
Tesla	2.97
Johnson & Johnson	2.54
Visa Inc	2.09
Procter & Gamble	1.96
Walt Disney	1.95
Nvidia	1.93
Home Depot	1.92
Total	32.52

¹⁾ Historical performance indications and financial market scenarios are no reliable indicators of future performance. The performance data do not take into account the commissions and costs incurred on the issue and redemption of fund units.

²⁾ The ongoing charge is based on estimated values of all costs levied to the subfund. The figure may vary from year to year. The calculation is based on SFAMA guidelines.

³⁾ The exclusions of the Swiss association for responsible investments (SVVK-ASIR) apply only to in-house funds and products. External funds, ETFs, and futures are not included.

The disclaimer mentioned at the end of this document also applies to this page.

Sources: Credit Suisse, otherwise specified

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ESG Rating vs Traditional Benchmark ⁴⁾

	ESG	E	S	G
Fund	A	A	BBB	BBB
Trad. BM	BBB	A	BBB	BBB

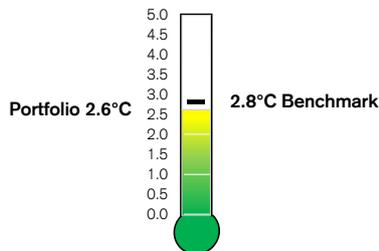
ESG Breakdown ⁸⁾

	Score
Overall Score	7.0
Environment	6.6
Climate Change	8.1
Env. Opportunities	5.8
Natural Capital	6.3
Pollution & Waste	5.8
Social	5.1
Human Capital	4.7
Product Liability	5.6
Social Opportunities	5.5
Stakeholder Opposition	5.9
Governance	4.9
Corporate Behavior	0.0
Corporate Governance	0.0

ESG Controversies Flag ⁶⁾



ESG Climate Score ⁹⁾



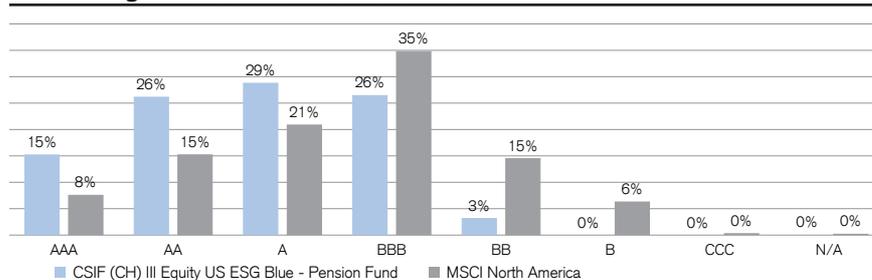
Portfolio Summary

This fund does not invest in companies which are involved in the development or production of nuclear, biological, and chemical warfare agents, anti-personnel mines and cluster bombs according to the exclusion list from the Swiss Association for Responsible Investments (SVVK - ASIR).

Applied ESG Characteristics ⁵⁾

- ESG Benchmark
- ESG Integration
- Engagement
- Exclusion Criteria
- Proxy Voting

ESG Rating in Percent vs Traditional Benchmark ⁷⁾

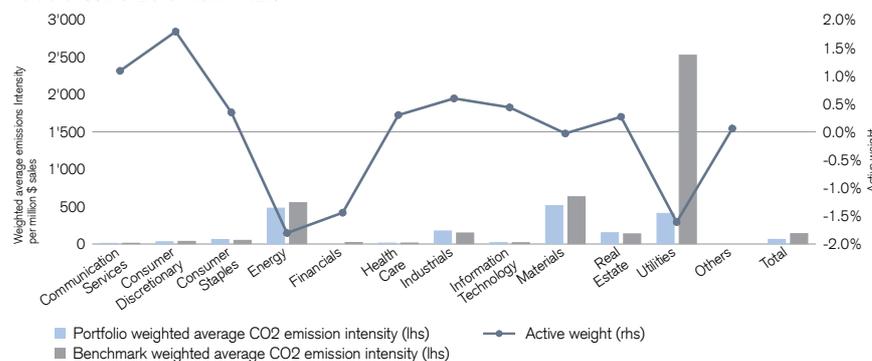


Top 10 Holdings

Holding Name	Weight	ESG Rating	Cont.Flag	E	S	G
Microsoft Corporation	9.9%	AAA	Green	Green	Green	Green
Alphabet Inc.	3.6%	BBB	Yellow	Green	Yellow	Yellow
Alphabet Inc.	3.6%	BBB	Yellow	Green	Yellow	Yellow
Tesla Inc	3.0%	A	Yellow	Green	Yellow	Green
Johnson & Johnson	2.5%	BBB	Yellow	Green	Yellow	Yellow
Visa Inc.	2.1%	A	Yellow	Green	Yellow	Green
Procter & Gamble	2.0%	A	Yellow	Green	Yellow	Green
The Walt Disney Company	2.0%	A	Yellow	Green	Yellow	Yellow
NVIDIA CORP	1.9%	AAA	Green	Green	Green	Green
Home Depot, Inc.	1.9%	AA	Yellow	Green	Yellow	Green

Carbon Emission Intensity ¹⁰⁾

Tons CO₂-equivalent emissions per \$m revenues
Portfolio: **66.7** / Benchmark: **142.6**



Legend

- 4) ESG Rating which is provided by MSCI ESG, is measured on a scale from AAA (highest rating) to CCC (lowest rating). The rating is based on the underlying company's exposure to industry specific sustainability risks and their ability to mitigate those risks relative to their peers. The overall portfolio rating is calculated on an industry relative basis while the underlying individual E,S and G ratings are absolute. Hence, the overall rating cannot be seen as an average of the individual E, S and G ratings. **Please note that the benchmark used in this ESG analysis is the traditional (non-ESG) index.**
- 5) For further information on the methodology applied to assess the ESG characteristics of the investments, please refer to www.msci.com/our-solutions/esg-investing/
- 6) ESG Controversies Flag is designed to provide timely and consistent assessments of ESG controversies involving publicly traded companies and fixed income issuers. A controversy case is typically a one-off event such as an environmental oil spill, an accident, or allegations such as safety issues in a production facility. The colour indicator, which spans from red to green, indicates the most severe involvement (red) to the least involved (green) in any controversies. The grey colour indicates where data is unavailable.
- 7) ESG Ratings represents the ESG Rating breakdown in percentage in an absolute view or relative to a benchmark.
- 8) The Overall ESG Quality Score does not correspond directly to the presented underlying Environment, Social and Governance Pillar scores. The Pillar scores are derived on an absolute basis, while the Overall ESG Quality Score is adjusted to reflect the industry-specific level of sustainability risk exposure. Since Pillar scores are absolute, and Overall scores are relative, the first cannot be averaged to derive the latter. ESG Themes represent a break-down of individual E, S and G scores. All scores and its' components are rated on a scale of 0-10 (provided by MSCI), where 0 is very poor and 10 is very good.
- 9) The Portfolio Climate Score shows the warming trajectory of this portfolio compared to that of the benchmark (when available), and relates it to important target temperatures with the central objective of holding the global average temperature increase to "well below 2°C above preindustrial levels and pursuing efforts to limit the temperature increase to 1.5°C above pre-industrial levels". This portfolio's warming trajectory takes into account the weighted warming trajectory of all portfolio positions. Current and future carbon intensity (Scope 1 & 2) play a central role in this calculation, as well current revenues and forecasted green revenues.
- 10) Carbon Intensities compares the weighted average emissions intensity per million \$ sales (broken down by GICS sector) between the portfolio and the benchmark. It also displays active GICS sector weights.

Potential risks

The Fund's risk and reward profile does not reflect the risk inherent in future circumstances that differ from what the Fund has experienced in the recent past. This includes the following events which are rare but can have a large impact.

- Liquidity risk: Assets cannot necessarily be sold at limited cost in an adequately short timeframe. However, this Fund's investments should generally have good liquidity.
- Operational risk: Deficient processes, technical failures or catastrophic events may cause losses.
- Political and Legal risks: Investments are exposed to changes of rules and standards applied by a specific country. This includes restrictions on currency convertibility, the imposing of taxes or controls on transactions, the limitations of property rights or other legal risks.

The product's investment objectives, risks, charges and expenses, as well as more complete information about the product, are provided in the prospectus (or relevant offering document), which should be read carefully before investing.

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Data sources as of March 31, 2021: Credit Suisse, otherwise specified.

Important information

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Equities are subject to market forces and hence fluctuations in value, which are not entirely predictable.

CSIF (CH) III Equity US ESG Blue - Pension Fund ZB: This fund is domiciled in Switzerland and was launched as umbrella funds of the type "other funds for traditional investments" for qualified investors pursuant to art. 10 paras. 3 to 4 of the Federal Collective Investment Schemes Act (CISA). The fund management company is Credit Suisse Funds AG, Zurich. The custodian bank is Credit Suisse (Schweiz) AG. The fund contract may specify that the target group of investors could be further restricted for specific sub-funds or unit classes. The prospectus, the simplified prospectus and/or the Key Investor Information Document (KIID), the management regulations and the articles of incorporation, respectively, as well as the annual and half-yearly reports may be obtained free of charge from Credit Suisse Funds AG, Zurich or from any branch of Credit Suisse AG in Switzerland.

The fund contract and the annual report are available free of charge from the fund management company, Credit Suisse Funds AG, Zurich, or from the custodian bank, CREDIT SUISSE (Schweiz) AG, Zurich.

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