



Swisscanto (CH) IPF III Vorsorge Fonds 95 Passiv NT CHF

Mixed | reinvesting | March 2021

Security Number: 51215778
ISIN-Number: CH0512157782

Bloomberg: SWVF95N SW

Fund Description

The investment strategy includes different asset classes; the strategic equity share is 95%. The majority of investments are made via Swisscanto's indexed investment funds, which comprise thousands of individual investments. Foreign exchange positions are partially hedged in CHF so that the proportion of non-hedged foreign exchange positions can reach a maximum of 30%. The sustainability approaches applied, are described in the factsheet from page 2 onwards.

Profile/Suitability

This product is suitable for investors who

- have a long-term investment horizon.

Indexed-managed pension fund with 95% equities allocation for investing credit balances from the 2nd pillar and pillar 3a (saving 3).

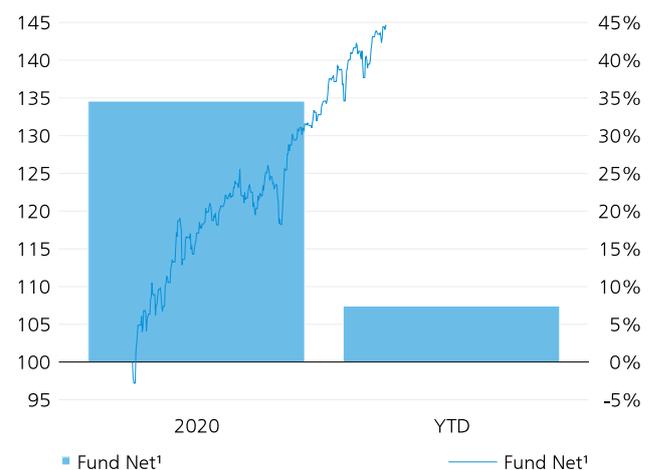
Risk Indicator

low < 1 2 3 4 **5** 6 7 > high

Fund Facts

| | |
|-----------------------------------|------------------------------------|
| NAV per Share (31.03.2021) | CHF 151.94 |
| 52-Week High (30.03.2021) | CHF 151.98 |
| 52-Week Low (01.04.2020) | CHF 101.96 |
| Fund Domicile | Switzerland |
| Share Class Currency | CHF |
| Fund Currency | CHF |
| Accounting Year End | 30.09. |
| Share Class Launch Date | 12.03.2020 |
| Inception Date Fund | 12.03.2020 |
| Start Performance Calculation | 01.04.2020 |
| Share Class Volume (million) | CHF 174.85 |
| Fund Volume (million) | CHF 216.12 |
| Shares Outstanding | 1'150'790.205 |
| Investment Method | Physically Deposited |
| Securities Lending | No |
| Flat-Rate Management Fee p.a. | 0.00% |
| Flat Fee p.a. | 0.00% |
| Total Expense Ratio p.a. | 0.03% |
| Issue Fees in Favour of the Fund | 0.10% |
| Redempt. Fees in Fav. of the Fund | 0.09% |
| Management Company | Swisscanto Fondsleitung AG, Zürich |
| Portfolio Management | Zürcher Kantonalbank |
| Custodian Bank | Zürcher Kantonalbank |

Indexed Performance and Performance in %



Since start performance calculation or at the longest for the last five years. Indexed performance (left scale). Performance in percent (right scale).

Performance in %

| Since | 1m | 3m | 1yr | 3yrs p.a. | 5yrs p.a. | Start p.a. |
|-------------------------|------|------|-------|-----------|-----------|------------|
| Fund Net ¹ | 5.00 | 7.42 | 44.57 | n.a. | n.a. | 44.71 |
| Fund Gross ² | 5.00 | 7.42 | 44.57 | n.a. | n.a. | 44.71 |

Minor deviations in performance can be caused by rounding errors.

Annual Performance in %

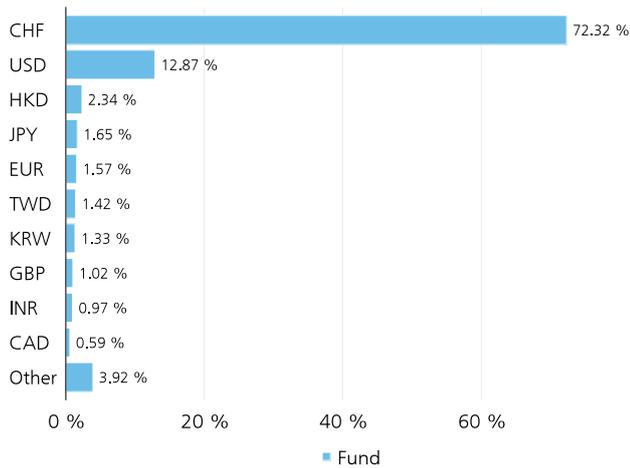
| Year | 2016 | 2017 | 2018 | 2019 | 2020 | YTD |
|-------------------------|------|------|------|------|-------|------|
| Fund Net ¹ | n.a. | n.a. | n.a. | n.a. | 34.58 | 7.42 |
| Fund Gross ² | n.a. | n.a. | n.a. | n.a. | 34.58 | 7.42 |

Year/period: Since start performance calculation or for the year/period. Minor deviations can be caused by rounding errors.

¹ The represented net value development less all regular fund fees due. Any further costs due, which can be charged directly to the fund assets, are disclosed in the fund prospectus.

² The gross performance indicated before deduction of any regular fund fees incurred.

Breakdown by Currency



Breakdown by BVV2 in %

| | Fund |
|-------------------------|-------|
| Money Market | 0.09 |
| Swiss Equities | 29.87 |
| Foreign Equities | 65.12 |
| Real Estate Switzerland | 2.53 |
| Commodity | 2.39 |

Swisscanto Sustainability Rating

high < A B C D E F G > low

Largest Positions in %

| | Fund |
|-----------------------------|------|
| Nestlé SA | 4.31 |
| Roche Holding Ltd | 3.06 |
| Novartis AG | 2.84 |
| LBMA Gold Price PM (USD/OZ) | 2.38 |
| Apple Inc | 1.79 |
| Microsoft Corp | 1.47 |
| Amazon.com Inc | 1.15 |
| Zurich Insurance Group Ltd | 0.86 |
| ABB Ltd | 0.74 |
| UBS Group AG | 0.74 |

Risk Figures

No risk figures shall be made available if the product was launched less than 1 year ago.

Portfolio Data

| | Fund |
|---------------------|-------|
| Number of Positions | 6'481 |

Sustainability approaches in application



Note: Greyed-out approaches are not applicable to the assets in question.

Explanations on sustainability approaches

Voting engagement



As a shareholder and lender, an active and continuous dialogue is maintained with the corporate management. Companies are urged to set ambitious CO2e reduction targets, implement them consistently and provide transparent reporting in this context. Voting rights are exercised in accordance with our voting guidelines, which are based on Swiss and international corporate governance rules and the United Nations Principles for Responsible Investment (UN PRI). In the case of equity investments, voting behaviour is published transparently on www.swisscanto.com/voting.

Swisscanto blacklist



Primarily exclusion of manufacturers of banned weapons (cluster bombs and cluster ammunition, antipersonnel and land mines, biological and chemical weapons, nuclear weapons, enriched uranium and blinding laser weapons). The evaluation is based primarily on Swiss legislation and on international agreements ratified and recognized by Switzerland. In principle, our evaluation is also consistent with the recommendations for exclusion made by SVVK-ASIR.

Further exclusions



Application of further exclusion criteria to reduce ESG risks. No investment in securities with ESG-critical business models (e.g. companies associated with coal extraction (revenue >5%), weapons and ammunition production, pornography production and UN Global Compact violations). In addition, securities from states that are sanctioned by Switzerland, the EU or the USA (OFAC) due to security aspects or violations of human rights, for example, can also be excluded.

ESG screening



The universe of securities is reduced by excluding securities that perform poorly in a peer comparison in terms of ESG criteria (laggard-out).

CO2e reduction



The aim is to achieve a 20% lower CO2e intensity compared to the reference index. The CO2e intensities are calculated using the CO2e emissions in relation to revenues.

Impact investing



Using an impact analysis, focus on returns with social benefits and therefore investments in companies and countries that use their innovative capacity to create ecologically and socially compatible products and services, thereby making a significant contribution to fulfilling one or more of the UN's Sustainable Development Goals (UN SDGs).

Note: Greyed-out approaches are not applicable to the assets in question.

Sustainability approaches

The sustainability approaches apply to all assets or to a substantial part of the assets. Detailed information on this can be found in the prospectus, fund agreement or investment guidelines.

CO2e

CO2 equivalents (CO2e) are a measure to standardise the climate impact of the greenhouse gases carbon dioxide (CO2), methane (CH4), nitrous oxide (N2O) and fluorinated greenhouse gases (CFCs). All of these gases remain in the atmosphere for different lengths of time and do not contribute equally to the greenhouse effect.

ESG

ESG stands for the aspects of environment (E), social (S) and governance (G).

SVVK-ASIR

The Swiss Association for Responsible Investments (SVVK) is an association of institutional investors and was founded in 2015. The association provides services to its members so that they can focus their investment decisions on the environment, society and the economy.

Comments to the Fund

Target Investor Group - Term

Institutional investors with necessary contract

Target Investor Group - Description

N class is offered exclusively to Zürcher Kantonalbank investors with an individual asset management agreement and institutional investors with an individual investments contract, as well as institutional investors of other partners of Swisscanto Fund Management Company Ltd. with the corresponding agreement. An additional requirement is the conclusion of a cooperation agreement. The second letter «T» indicates that the class reinvests profits (accumulating).

Flat Fee (FF)

The FF is used for management, asset management and, where compensated, the sale of the fund as well as for compensation of the custodian bank for services provided by it. The FF is composed of the flat-rate management fee (FMF) and the flat-rate administration fee (costs for management and for administration).

Charging Fee N-Class

The charging fee applied to the N-Class is shown at a rate of 0%, as the FF is charged in the context of the individual asset management agreement.

Flat-Rate Management Fee (FMF)

The FMF is used for asset management and, where compensated, the sale of the fund. The FMF is a component of the FF.

Total Expense Ratio (TER)

The TER refers to the commissions regularly charged to the fund assets (operating expenses) and is expressed as a percentage of the fund's assets. The figure quoted relates to the level of the TER in the past financial year and does not guarantee that the level will be similar in the future.

Fees

In order to protect existing Investors, Subscription and Redemption Fees are credited to the respective Subfund by the Fund Management. Issue and redemption fees in favour of the fund are reduced to the extent that subscriptions and redemptions are offset against each other on a bank working day (CRAS = Crossing rate adjusted spreads Pricing). For further information, see fund agreement.

Swinging single pricing (SSP) indirectly

According to fund master data, this fund does not exhibit any swinging single pricing (SSP). However, it cannot be ruled out that an investment is made in a target fund with SSP indirectly.

Explanation of general risks

Investment involves risks, especially with regard to fluctuations in value and return. Investments in foreign currencies are subject to exchange rate fluctuations. Custody and counterparty risks represent further significant risks. We hereby refer to the detailed description of various risks which are included in the prospectus.

Risk Indicator

The historical data used to calculate the risk and return category cannot be used as a reliable indication of the future risk profile. The reported risk and return category may well be subject to change. The lowest risk category cannot be compared with a risk-free investment. There is no capital guarantee or capital protection. The risk of capital loss is borne by the investor.

Breakdown Allocations

Allocation refers to invested fund capital adjusted to 100%. Minor deviations can be caused by rounding errors.

Swisscanto Sustainability Rating

The proprietary Swisscanto Sustainability Rating provides information on the current sustainability level of the portfolio. It is calculated from the values of the collective assets and individual securities contained in the portfolio and is divided into seven sustainability classes from A (highest level) to G (lowest level). To calculate the rating, companies and countries are assessed on the 4 pillars of our sustainability research: controversial areas of business (controversy), sustainable corporate governance (ESG), greenhouse gas emissions (climate) and impact of products on the environment and society (impact).

ISO Certification

Asset Management at Zürcher Kantonalbank is ISO 9001 certified. The ISO 9001 certification guarantees that the authorised user has a management system that meets the requirements of a suitable and recognised standard and has been successfully certified/assessed by the Swiss Association for Quality and Management Systems (SQS).

Further Specific Explanations

- Analyses and data from MSCI Inc. (www.msci.com) were used to compile this report.
- Allocations by sector and credit rating are categorised according to the index provider.
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