

CSIF (CH) III Equity US ESG Blue - Pension Fund

Class ZB

Investment policy

The fund is managed with an indexed method and is distinguished by broad diversification, low tracking errors, and low-cost management. The investment objective is to replicate the reference index as closely as possible and to minimize performance deviations from the benchmark. The MSCI North America ESG Leaders Index is a capitalization weighted index that provides exposure to companies with high Environmental, Social and Governance (ESG) performance relative to their sector peers. MSCI North America ESG Leaders Index consists of large and mid cap companies of the US and Canada markets.

Repositioning of fund: Benchmark change from MSCI North America ESG Leaders (TR) to MSCI USA ESG Leaders (NR) as of 12.11.2019. Accounting currency change from CHF to USD as of 28.02.2020

Fund facts

Investment manager

Credit Suisse Asset Management (Schweiz) AG,
Index Solutions Team

Investment manager since

06.03.2018, 06.03.2018

Investment manager location

Zurich, Zurich

Management company

Credit Suisse Funds AG

Fund domicile

Switzerland

Fund currency

USD

Close of financial year

28. February

Total net assets (in mil.)

1'307.95

Inception date

06.03.2018

Ongoing charge ²⁾

0.02%

Subscription spread

0.03

(remains within the fund) in %

Redemption spread

0.03

(remains within the fund) in %

Subscription / Redemption

Daily

Subscription / Redemption Cut-Off

14:00/14:00

Benchmark (BM)

MSCI USA ESG Leaders (TR)

Benchmark (BM) Bloomberg Ticker

TUSSLMU

Securities lending

No

Unit class

Category ZB

Unit class currency

(capital growth)

Subscription Currencies

USD

ISIN

USD, CHF, EUR

Bloomberg ticker

CH0397628709

Valor no.

CS3NAZA SW

Net asset value (NAV)

39762870

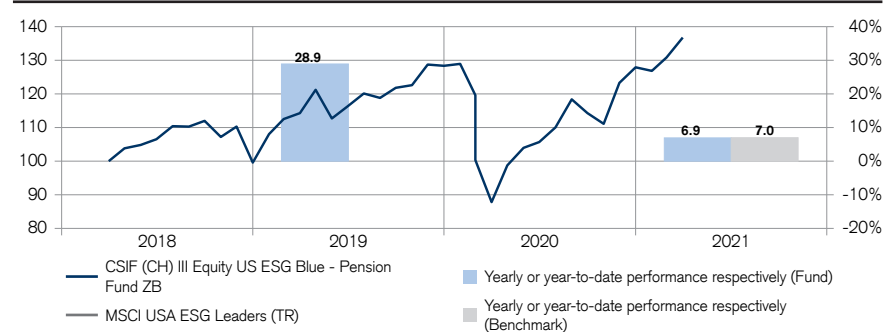
Exclusion of controversial weapons producers ³⁾

Credit Suisse Index Funds will no longer invest in companies which are involved in the development or production of nuclear, biological, and chemical warfare agents, anti-personnel mines and cluster bombs. Hence we position ourselves in line with the exclusion list from the Swiss Association for Responsible Investments (SVVK - ASIR). The tracking quality of our index funds remains broadly unchanged by these exclusions.

BBV2

- The fund only invests in equity instruments permitted in accordance with Art. 53 para. 1d BVV 2.

Net performance in CHF (rebased to 100) and yearly performance ¹⁾



Net performance in USD ¹⁾

	1 month	3 months	YTD	1 year	3 years	5 years
Fund	4.54	6.92	6.92	55.72	-	-
Benchmark	4.56	6.97	6.97	55.86	-	-

Sectors in %

	Fund	Benchmark
Information Technology	27.16	27.17
Consumer Discretionary	13.52	13.54
Health Care	12.92	12.92
Communication Services	11.80	11.79
Financials	10.73	10.74
Industrials	9.44	9.45
Consumer Staples	6.19	6.20
Materials	3.03	3.03
Real Estate	2.78	2.78
Energy	1.29	1.29
Utilities	1.09	1.09
Derivatives Liquidity Effect	-0.24	-
Liquid Assets	0.30	-

Currencies in %

	Fund	Benchmark
USD	99.91	100.00
CHF	0.09	-

Fund statistics

	1 year	3 years
Annualized volatility in %	16.46	-
Tracking Error (Ex post)	0.04	-

Countries in %

	1 year	3 years
USA	99.94	-
Derivatives	-	-
Liquidity Effect	-0.24	-
Cash/Cash Equivalents	0.30	-

Number of holdings

	1 year	3 years
Fund	265	-
Benchmark	264	-

Top 10 Holdings in %

	1 year	3 years
Microsoft Corp	9.92	-
Alphabet -A-	3.63	-
Alphabet -C-	3.60	-
Tesla	2.97	-
Johnson & Johnson	2.54	-
Visa Inc	2.09	-
Procter & Gamble	1.96	-
Walt Disney	1.95	-
Nvidia	1.93	-
Home Depot	1.92	-
Total	32.52	-

¹⁾ Historical performance indications and financial market scenarios are no reliable indicators of future performance. The performance data do not take into account the commissions and costs incurred on the issue and redemption of fund units.

²⁾ The ongoing charge is based on estimated values of all costs levied to the subfund. The figure may vary from year to year. The calculation is based on SFAMA guidelines.

³⁾ The exclusions of the Swiss association for responsible investments (SVVK-ASIR) apply only to in-house funds and products. External funds, ETFs, and futures are not included.

The disclaimer mentioned at the end of this document also applies to this page.

Sources: Credit Suisse, otherwise specified

CSIF (CH) III Equity US ESG Blue - Pension Fund

Class ZB

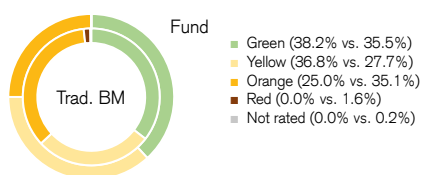
ESG Rating vs Traditional Benchmark ⁴⁾

	ESG	E	S	G
Fund	A	A	BBB	BBB
Trad. BM	BBB	A	BBB	BBB

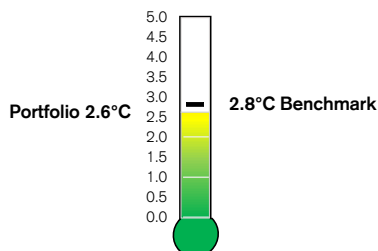
ESG Breakdown ⁸⁾

	Score
Overall Score	7.0
Environment	6.6
Climate Change	8.1
Env. Opportunities	5.8
Natural Capital	6.3
Pollution & Waste	5.8
Social	5.1
Human Capital	4.7
Product Liability	5.6
Social Opportunities	5.5
Stakeholder Opposition	5.9
Governance	4.9
Corporate Behavior	0.0
Corporate Governance	0.0

ESG Controversies Flag ⁶⁾



ESG Climate Score ⁹⁾



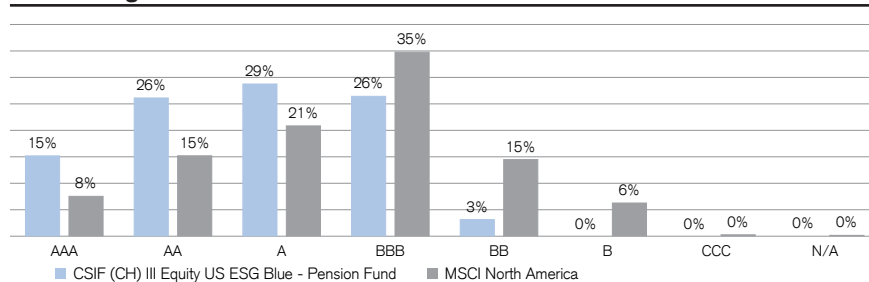
Portfolio Summary

This fund does not invest in companies which are involved in the development or production of nuclear, biological, and chemical warfare agents, anti-personnel mines and cluster bombs according to the exclusion list from the Swiss Association for Responsible Investments (SVVK - ASIR).

Applied ESG Characteristics ⁵⁾

- ☒ ESG Benchmark
- ☒ ESG Integration
- ☒ Engagement
- ☒ Exclusion Criteria
- ☒ Proxy Voting

ESG Rating in Percent vs Traditional Benchmark ⁷⁾

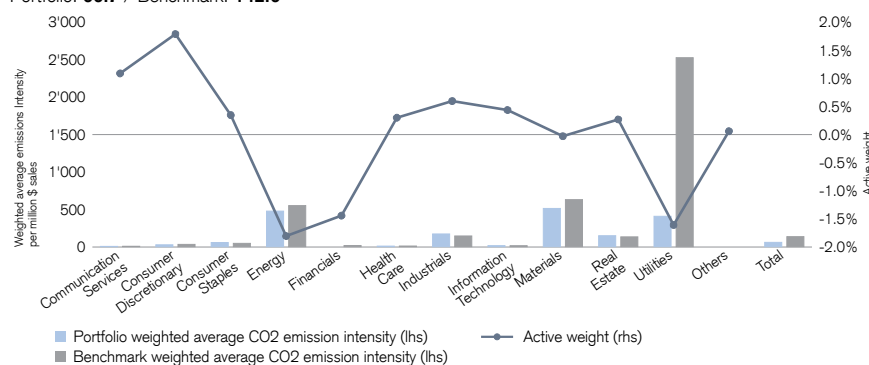


Top 10 Holdings

Holding Name	Weight	ESG Rating	Cont.Flag	E	S	G
Microsoft Corporation	9.9%	AAA				
Alphabet Inc.	3.6%	BBB				
Alphabet Inc.	3.6%	BBB				
Tesla Inc	3.0%	A				
Johnson & Johnson	2.5%	BBB				
Visa Inc.	2.1%	A				
Procter & Gamble	2.0%	A				
The Walt Disney Company	2.0%	A				
NVIDIA CORP	1.9%	AAA				
Home Depot, Inc.	1.9%	AA				

Carbon Emission Intensity ¹⁰⁾

Tons CO₂-equivalent emissions per \$m revenues
Portfolio: **66.7** / Benchmark: **142.6**



Legend

4) ESG Rating which is provided by MSCI ESG, is measured on a scale from AAA (highest rating) to CCC (lowest rating). The rating is based on the underlying company's exposure to industry specific sustainability risks and their ability to mitigate those risks relative to their peers. The overall portfolio rating is calculated on an industry relative basis while the underlying individual E, S and G ratings are absolute. Hence, the overall rating cannot be seen as an average of the individual E, S and G ratings. **Please note that the benchmark used in this ESG analysis is the traditional (non-ESG) index.**

5) For further information on the methodology applied to assess the ESG characteristics of the investments, please refer to www.msci.com/our-solutions/esg-investing/

6) ESG Controversies Flag is designed to provide timely and consistent assessments of ESG controversies involving publicly traded companies and fixed income issuers. A controversy case is typically a one-off event such as an environmental oil spill, an accident, or allegations such as safety issues in a production facility. The colour indicator, which spans from red to green, indicates the most severe involvement (red) to the least involved (green) in any controversies. The grey colour indicates where data is unavailable.

7) ESG Ratings represents the ESG Rating breakdown in percentage in an absolute view or relative to a benchmark.

8) The Overall ESG Quality Score does not correspond directly to the presented underlying Environment, Social and Governance Pillar scores. The Pillar scores are derived on an absolute basis, while the Overall ESG Quality Score is adjusted to reflect the industry-specific level of sustainability risk exposure. Since Pillar scores are absolute, and Overall scores are relative, the first cannot be averaged to derive the latter. ESG Themes represent a break-down of individual E, S and G scores. All scores and its' components are rated on a scale of 0-10 (provided by MSCI), where 0 is very poor and 10 is very good.

9) The Portfolio Climate Score shows the warming trajectory of this portfolio compared to that of the benchmark (when available), and relates it to important target temperatures with the central objective of holding the global average temperature increase to "well below 2°C above preindustrial levels and pursuing efforts to limit the temperature increase to 1.5°C above pre-industrial levels". This portfolio's warming trajectory takes into account the weighted warming trajectory of all portfolio positions. Current and future carbon intensity (Scope 1 & 2) play a central role in this calculation, as well current revenues and forecasted green revenues.

10) Carbon Intensities compares the weighted average emissions intensity per million \$ sales (broken down by GICS sector) between the portfolio and the benchmark. It also displays active GICS sector weights.

Potential risks

The Fund's risk and reward profile does not reflect the risk inherent in future circumstances that differ from what the Fund has experienced in the recent past. This includes the following events which are rare but can have a large impact.

- Liquidity risk: Assets cannot necessarily be sold at limited cost in an adequately short timeframe. However, this Fund's investments should generally have good liquidity.
- Operational risk: Deficient processes, technical failures or catastrophic events may cause losses.
- Political and Legal risks: Investments are exposed to changes of rules and standards applied by a specific country. This includes restrictions on currency convertibility, the imposing of taxes or controls on transactions, the limitations of property rights or other legal risks.

The product's investment objectives, risks, charges and expenses, as well as more complete information about the product, are provided in the prospectus (or relevant offering document), which should be read carefully before investing.

Contact

Credit Suisse Asset Management (Switzerland) Ltd
Index Solutions
+41 (0)44 334 41 41/+41 (0)44 332 32 00
index.solutions@credit-suisse.com

Data sources as of March 31, 2021: Credit Suisse, otherwise specified.

Important information

The information provided herein constitutes marketing material. It is not investment advice or otherwise based on a consideration of the personal circumstances of the addressee nor is it the result of objective or independent research. The information provided herein is not legally binding and it does not constitute an offer or invitation to enter into any type of financial transaction. The information provided herein was produced by Credit Suisse Group AG and/or its affiliates (hereafter "CS") with the greatest of care and to the best of its knowledge and belief. The information and views expressed herein are those of CS at the time of writing and are subject to change at any time without notice. They are derived from sources believed to be reliable. CS provides no guarantee with regard to the content and completeness of the information and where legally possible does not accept any liability for losses that might arise from making use of the information. If nothing is indicated to the contrary, all figures are unaudited. The information provided herein is for the exclusive use of the recipient. Neither this information nor any copy thereof may be sent, taken into or distributed in the United States or to any U. S. person (within the meaning of Regulation S under the US Securities Act of 1933, as amended). It may not be reproduced, neither in part nor in full, without the written permission of CS.

Equities are subject to market forces and hence fluctuations in value, which are not entirely predictable.

CSIF (CH) III Equity US ESG Blue - Pension Fund ZB: This fund is domiciled in Switzerland and was launched as umbrella funds of the type "other funds for traditional investments" for qualified investors pursuant to art. 10 paras. 3 to 4 of the Federal Collective Investment Schemes Act (CISA). The fund management company is Credit Suisse Funds AG, Zurich. The custodian bank is Credit Suisse (Schweiz) AG. The fund contract may specify that the target group of investors could be further restricted for specific sub-funds or unit classes. The prospectus, the simplified prospectus and/or the Key Investor Information Document (KIID), the management regulations and the articles of incorporation, respectively, as well as the annual and half-yearly reports may be obtained free of charge from Credit Suisse Funds AG, Zurich or from any branch of Credit Suisse AG in Switzerland.

The fund contract and the annual report are available free of charge from the fund management company, Credit Suisse Funds AG, Zurich, or from the custodian bank, CREDIT SUISSE (Schweiz) AG, Zurich.

© 2021 MSCI ESG Research LLC. Reproduced by permission. Although Credit Suisse Asset Management information providers, including without limitation, MSCI ESG Research LLC and its affiliates (the "ESG Parties"), obtain information from sources they consider reliable, none of the ESG Parties warrants or guarantees the originality, accuracy and/or completeness of any data herein. None of the ESG Parties makes any express or implied warranties of any kind, and the ESG Parties hereby expressly disclaim all warranties of merchantability and fitness for a particular purpose, with respect to any data herein. None of the ESG Parties shall have any liability for any errors or omissions in connection with any data herein. Further, without limiting any of the foregoing, in no event shall any of the ESG Parties have any liability for any direct, indirect, special, punitive, consequential or any other damages (including lost profits) even if notified of the possibility of such damages.
Copyright © 2021 Credit Suisse Group AG and/or its affiliates. All rights reserved.